

WALTER'S LOFT, LLC Consignor Contract

8003 North Port Washington Road Fox Point, WI 53217 414-351-5638

W62 N590 Washington Avenue Cedarburg, WI 53012 262-377-5638

www.waltersloft.com

Thank you! We are thrilled you have entrusted us with your treasures!

General Conditions: All consignment items must be **clean**, and **free of dust, stains, or dog hair (please note, we DO NOT take upholstered pieces from homes with cats)**, polished if silver or silver-plated and in good-to-excellent condition. **Rugs should be professionally cleaned** before they will be accepted for consignment. Walter's Loft LLC ("WL") reserves the right to decline any item.

Items can be considered for approval by:

1. Emailing photos to **info@waltersloft.com**.
2. Bringing a picture into the shop, or
3. For 10 or more pieces, we will come to your residence to review the items in person. We will contact you after review, typically within 24 hours. Upon approval, an item may be scheduled for drop-off during regular business hours.

Merchandise Pricing: WL uses an objective pricing strategy, taking into consideration supply and demand, to get the best price for consignors and credible pricing for buyers. If you have a receipt, special history or an appraisal of an item, please indicate here:

You agree that WL makes the final decision on pricing of any consigned item. You also understand that consigned items are subject to scheduled markdown or modifications at any time by WL.

Consignment Term: The consignment term is 120 days. The consignment term starts on the date an item is put on the selling floor. That date can be found on the Merchandise Receipt. The selling schedule is as follows:

1st month - full price; 2nd month - 15% off full price; 3rd month - 30% off full price

Payment to Consignors: WL agrees to pay the Consignor 50% of the final selling price. Payment checks for monthly sales will be mailed to Consignors on the 10th day of the following month to the address listed on the Merchandise Receipt. Payments less than \$5.00 will be carried over until the amount is greater than \$5.00. There is a \$1 check fee deducted from all checks.

Consignment Term Expiration: If your item(s) have not sold after 120 days, item(s) must be picked up within five (5) days of consignment term expiration. Unclaimed merchandise will become the property of Walter's Loft, LLC or be donated. It is the consignor's responsibility to manage their contract calendar.

Items Lost, Stolen or Damaged: All reasonable care will be taken of articles consigned, however, they are left at the Consignor's risk. I, hereby agree that WL will not be held responsible for items in case of theft, fire, earthquake, flood, missing tags, etc.

Seasonal Items: Seasonal items are accepted 2-3 months prior to a given holiday. Unsold seasonal item must be picked up within 1 month following the respective holiday.

I have read and understand the terms of the Consignment Contract. By signing this Contract, I hereby agree to accept the conditions stated above as applicable to all items consigned with Walter's Loft, LLC.

Full Name (PRINTED): _____

Signature: _____ Date: ____/____/2016

Address: _____ City, State, Zip Code: _____

Home Phone: _____ Cell Phone: _____

Email: _____

Donate my UNSOLD consigned items after 120 days (INITIAL): _____

I will come back to pick up items that are not sold within 5 days of the end of my 4-month term (INITIAL): _____

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|----------|-----------|
| 1. _____ | 7. _____ |
| 1. _____ | 8. _____ |
| 1. _____ | 9. _____ |
| 1. _____ | 10. _____ |